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Post-Secondary Education, Training and Labour

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FREDERICTON (CNB) - The New Brunswick Community College (NBCC) Foundation fundraising campaign surpassed the \$1-million mark and the Honorary Committee was named today by Post-Secondary Education, Training and Labour Minister Ed Doherty.

"I am certainly encouraged by the response to this campaign and it will help support our vision of moving our province forward by building the best education system in Canada," Doherty said. "I have no doubt that the campaign will continue its pace, especially with the talented and distinguished Honorary Committee that I am also announcing today."

The NBCC Bursary Fund is managed through an independent foundation with a board of directors. The NBCC will assume all costs related to the preparation and execution of the fundraising campaign, ensuring that every dollar collected will go directly into the Endowment Fund. All monies raised will be capitalized, and the revenues generated through the investments made will be allocated to the awarding of scholarships and bursaries.

"I am pleased to announce today that we have a group of outstanding citizens and business people who have agreed to help NBCC raise monies for bursaries by acting as members of the Honorary Committee," Doherty said. "We truly appreciate their insight and help in providing even more momentum for this important fundraising campaign that will help build the future of our province."

The minister named the members of the Committee, who include:

- Jim Irving Jr. (Honorary Chair) J.D. Irving, Ltd.
- David Ganong Ganong Bros. Ltd.
- John Harvie Co-op Atlantic
- Clare McCain
- Bernard Riordon Beaverbrook Art Gallery
- Senator Marilyn Trenholme-Counsell
- · Camille Thériault Fédération des Caisses populaires acadiennes
- Sharon (Barrett) Smith Barrett Corp.
- Léopold McGraw McGraw et Frère Ltée
- Jean-Claude Savoie Groupe Savoie

"I am very pleased to join the dedicated members of the campaign committee in growing the potential of talented students at New Brunswick's community colleges through scholarship opportunities," said Jim Irving, honorary chair of the campaign.

"This is a vital investment, not only in the future of our young people but also in the skills and trades that are critical to sustaining economic growth and prosperity here at home. The Government of New Brunswick clearly recognizes

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this with their matching dollar funding and we appreciate their commitment. This partnership will make a positive difference to the next generation."

The objective of the campaign is to raise a target of \$3.75 million over the next five years. Through the campaign, the department and the Honorary Committee are aiming to increase accessibility to post-secondary education by providing bursaries and aid to students in need of financial assistance. The province will contribute 50 cents for every dollar raised through the private sector and all 11 campuses will undergo regional campaigns to raise \$2.5 million. The remaining \$1.25 million will come from the New Brunswick Opportunities Fund.

The minister also recognized the work of the regional committees that have been actively soliciting donations and the NBCC student associations who have already pledged more than \$125,000. He also acknowledged the hard work and generosity of staff who have donated more than \$372,000.

06/10/11

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06/10/11

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