

New community college fund

A private foundation has been established for the New Brunswick Community College (NBCC) to assist future students in acquiring affordable post-secondary training.

Training and Employment Development Minister Margaret-Ann Blaney made the announcement on January 19th.

"The New Brunswick Community College Foundation will oversee the planning and implementation of NBCC's first major scholarship fundraising campaign," Blaney said. "We are quite confident that the foundation will receive a tremendous amount of support from the private sector."

In order to stimulate donations to the scholarship fund,

the Province of New Brunswick has pledged to contribute matching funds to the foundation through the New Brunswick Opportunity Fund. The foundation's aim is to create an endowment fund allowing for the redistribution of substantially greater sums each year, in the form of student scholarships and bursaries.

All monies raised by the foundation will be capitalized, and the revenues generated through investments will be allocated to the awarding of scholarships and bursaries.

Blaney added that the NBCC Foundation's board of directors is in the process of being assembled, as is an honorary committee and a cabinet responsible for organizing

and implementing the fundraising campaign.

"Achieving prosperity in this province begins with a well-educated, highly skilled workforce," Blaney said. "This can be more easily accomplished when government, post-secondary institutions, the private sector and the community work together."

"The establishment of the NBCC Foundation is another example of how we are helping New Brunswickers through our Investing In People initiative, by assisting them in obtaining affordable post-secondary training right here at home. I am certainly looking forward to sharing more news about the NBCC Foundation in the months ahead."