

**The New Brunswick Community College Foundation Inc.
MINUTES**

**September 29, 2023
10 AM at NBCC, Moncton
Annual General Meeting (AGM)**

Present: Brice Belyea, Tom Meadus (Mary Butler Sub), Camilla Vásquez (Carrie Nolan Sub), Cyrille Simard (Pierre Zundel Sub), Linda Brownrigg, Jessica Lebreton, Derek Burchill, Valérie Roy (Executive director)

Regrets: Paul-Émile Légère, Lexi Keast, Noémy Morneau, Claudette Gallant (Program associate)

Documents Distributed:

(e-mailed 2023-09-19 / printed copies at the meeting)

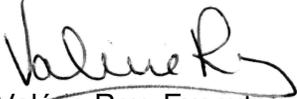
- a) Agenda EN
- b) AGM Minutes June 17, 2022
- c) AGM Minutes Nov 4, 2022
- d) Audited financial Statement (received at the meeting)
- e) Auditor's quote for next year (received at the meeting)
- f) CRA Deduction Statement for Executive Director
- g) Investment Summary
- h) Foundations Bylaws (link to the website provided)
- i) Endowment Management & Investment Management Policy (link provided)

Official Meeting began at 10:07 AM

- 1. Meeting Chair** – Tom is suggested to chair the meeting. Moved by Derek, seconded, and approved (unanimous).
- 2. Agenda** - Adopted with revised order of items. Financial statement presentation is now the first item. Moved by Brice, seconded, and approved (unanimous).
- 3. Financial Statement – March 31, 2023** - Serge Richard from Bourque Richard Boutot presented the statement. Questions were answered. It has been adopted as presented. Moved by Cyrille, seconded, and approved (unanimous).
- 4. New members introduction** – Camilla and Jessica were welcomed.
- 5. June 17, 2022, and November 4, 2022, AGM Minutes** – Moved with amendments by Brice, seconded, and approved (unanimous).

6. **Appointment of Auditor 2023-2024 and their compensation** – Adoption of the 2023-2024 Bourque Richard Boutot proposal. Moved by Brice seconded, and approved (unanimous).
7. **Canadian Revenue Agency source deduction** – Deduction report and Executive Director statements were presented by Valérie.
8. **IMC Committee Report** -An overview report of the current financial landscape and what it means for the Foundations was presented by Brice. The progress of the transfer of our Credential-UNI investments to Jarislowsky Fraser Limited was explained and with it, the opportunity to move all our banking accounts to a new banking institution.
9. **Annual Review of the Bylaws** – Adopted as is. Moved by Cyrille, seconded, and approved (unanimous).
10. **Annual Review of Endowment Management and Investment Management Policy** – Adopted as is. Moved by Brice, seconded, and approved (unanimous).
11. **Interim Chair Election** – Cyrille was suggested. Moved by Derek, seconded, and approved (unanimous).
12. **Meeting Adjournment** – Meeting adjourned at 10:51 AM.
13. **Next AGM meeting** – September 27, 2024

Minutes written by:


Valérie Roy, Executive director

Minutes approved by:


Tom Meadus, Meeting chair